Calculation of Tax Liability		Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Exemption Limit		₹ 2,50,000	₹ 3,00,000	₹ 5,00,000	₹ 2,50,000
Taxable Income	₹ 36,00,000				
Exemption Limit to Rs. 5,00,000	5%	₹ 12,500	₹ 10,000	Nil	₹ 12,500
Rs. 5,00,001 to Rs. 10,00,000	20%	₹ 1,00,000	₹ 1,00,000	₹ 1,00,000	₹ 1,00,000
Above Rs. 10,00,000	30%	₹ 7,80,000	₹ 7,80,000	₹ 7,80,000	₹ 7,80,000
		₹ 8,92,500	₹ 8,90,000	₹ 8,80,000	₹ 8,92,500
Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000	Max. Rs. 12,500	Not Allowed	Not Allowed	Not Allowed	Not Allowed
		₹ 8,92,500	₹ 8,90,000	₹ 8,80,000	₹ 8,92,500
Add Health & Education Cess	4%	₹ 35,700	₹ 35,600	₹ 35,200	₹ 35,700
	Tax Liability	₹ 9,28,200	₹ 9,25,600	₹ 9,15,200	₹ 9,28,200
Prov Year 2023-24 (Assessmen	t Vr 2024-25) New '	Fay Rates Regime Oues 7 (Fi	inancial Litercay June 2024	Rook by Prof Amit Kumar Sin	nh) Page No. 13 20
Prev Year 2023-24 (Assessmen  Calculation of Tax Liability	t Yr 2024-25) New <sup>-</sup>	Tax Rates Regime Ques 7 (Fi	inancial Litercay_June-2024 Resident Senior	Book by Prof. Amit Kumar Sing	gh) Page No. 13.20 Non-Resident
Calculation of Tax Liability	t Yr 2024-25) New '	_			-
	t Yr 2024-25) New '	Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Calculation of Tax Liability	t Yr 2024-25) New T	Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Calculation of Tax Liability  Exemption Limit		Resident Non-Senior	Resident Senior	Resident Super Senior ₹ 3,00,000	Non-Resident ₹ 3,00,000
Calculation of Tax Liability  Exemption Limit  Taxable Income	₹ 36,00,000	Resident Non-Senior ₹ 3,00,000	Resident Senior ₹ 3,00,000	Resident Super Senior  ₹ 3,00,000	Non-Resident  ₹ 3,00,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000	₹ 36,00,000 5%	Resident Non-Senior  ₹ 3,00,000	Resident Senior ₹ 3,00,000	Resident Super Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000	Non-Resident  ₹ 3,00,000  ₹ 15,000  ₹ 30,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000	₹ 36,00,000 5% 10%	Resident Non-Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000	Resident Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000	Resident Super Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000	Non-Resident  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000	₹ 36,00,000 5% 10% 15%	Resident Non-Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000	Resident Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000	Resident Super Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000  ₹ 60,000	Non-Resident  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000	₹ 36,00,000 5% 10% 15% 20%	Resident Non-Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000  ₹ 60,000	Resident Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000  ₹ 60,000	Resident Super Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000  ₹ 60,000	Non-Resident
Calculation of Tax Liability  Exemption Limit  Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000	₹ 36,00,000 5% 10% 15% 20%	Resident Non-Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000  ₹ 60,000	Resident Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000  ₹ 60,000	Resident Super Senior  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000  ₹ 60,000  ₹ 6,30,000  ₹ 7,80,000	Non-Resident  ₹ 3,00,000  ₹ 15,000  ₹ 30,000  ₹ 45,000  ₹ 60,000

₹ 7,80,000

₹ 8,11,200

₹ 31,200

4%

Tax Liability

Add Health & Education Cess

₹ 7,80,000

₹ 8,11,200

₹ 31,200

₹ 7,80,000

₹ 8,11,200

₹ 31,200

₹ 7,80,000

₹ 31,200

₹ 8,11,200